

RATE OF INTEREST CHART

SR. NO.	PARTICULARS	REVISED
1	LOANS & CREDIT LIMITS UPTO RS.25,000/- TO BORROWERS DEFINED AS WEAKER SECTOR (AS PER RBI DEFINITION)	14.25%
2	LOANS & ADVANCES OVER Rs.25,000/- BUT UPTO Rs.50,000/- TO BORROWERS COVERED UNDER WEAKER OR PRIORITY SECTOR (AS PER RBI DEFINITION)	14.75%
3	ALL SELF EMPLOYED PERSONS UNDER PRIORITY SECTOR UPTO Rs.2,00,000/-	14.75%
4	ALL PRIORITY SECTOR LOANS & ADVANCES, (AS PER RBI DEFINITION)	
	ABOVE Rs.50,000/- BUT UPTO Rs.2.00 LACS	14.75%
	ABOVE Rs.2,00,000/- BUT UPTO Rs.10.00 LACS (EXCLUDING 3 ABOVE)	15.25%
5	ALL PRIORITY SECTOR LOANS & ADVANCES ABOVE Rs.10.00 LACS BUT UPTO Rs.25.00 LACS	15.75%
6	ALL NON PRIORITY SECTOR ADVANCES UPTO Rs.10.00 LACS	15.75%
	ABOVE Rs.10.00 LACS BUT UPTO Rs.25.00 LACS WITH THE EXCEPTION OF THE FOLLOWING ADVANCES	16.75%
a)	ADVANCES AGAINST PURCHASE OF CAR FOR SELF USE (FOR NEW VEHICLE)	9.50%
	(FOR USED VEHICLE)	10.00%
	ADVANCES AGAINST PURCHASE OF TWO WHEELERS (FOR NEW VEHICLE)	11.00%
	OTHER GUIDELINES GIVEN IN THE CIRCULAR NO.80/CAD/1848 DT.30.12.2017 TO BE OBSERVED	
b)	ADVANCES FOR PURCHASE OF CONSUMER DURABLE	14.50%
c)	SCHOOL TEACHERS OR EMPLOYEES GROUP ADVANCES UPTO Rs.50,000/- (REPAYMENT AT SOURCE)	13.75%
d)	SALARIED PERSONS	13.25%
e)	COMMERCIAL VEHICLES	11.50%
f)	COMPUTER / OFFICE EQUIPMENTS	14.75%
g)	TAXI / AUTO RICKSHAWS	
	TAXI	13.00%
	AUTO RICKSHAW	13.00%
	OTHER GUIDELINES GIVEN IN THE CIRCULAR NO.80/CAD/1848 DT.30.12.2017 TO BE OBSERVED	
h)	ADVANCES AGAINST COMMODITIES UNDER SELECTIVE CREDIT CONTROL	16.75%
i)	ADVANCES AGAINST PLEDGE OF GOLD ORNAMENTS AS PER CIRCULAR NO.83/CAD/HO/454 DATED 27.08.2020 (COPY ATTACHED)	
	Upto Rs.10.00 lacs	9.50%
	Above Rs.10.00 lacs	10.00%
j)	BUILDERS & DEVELOPERS	17.00%

k)	Mortgage Loan with 40% margin for Business Purpose	16.50%
	SOD with 50% margin for Business Purpose	16.50%
7	ADVANCES OVER RS.25.00 LACS WOULD ATTRACT INTEREST RATE(S) ON THE BASIS OF CREDIT RATING OF THE BORROWERS AS UNDER:	
	CREDIT RATING - PRIME BORROWERS	14.25%
	CREDIT RATING - "AAA" ACCOUNTS	15.25%
	CREDIT RATING - "AA" ACCOUNTS	15.75%
	CREDIT RATING - "A" ACCOUNTS	16.25%
	CREDIT RATING - "B" ACCOUNTS	16.75%
8	HOUSING FINANCE	
	As per marks obtained in Credit Rating Score	
	Marks between 21% - 25%	12.50%
	Marks between 26% - 50%	11.00%
	REPAIRS/RENOVATION OF HOUSE/FLAT	
	MINIMUM (as per credit rating)	13.50%
	MAXIMUM (as per credit rating)	14.50%
9	ADVANCES AGAINST PLEDGE OF GOVT. SECURITIES VIZ, RBI RELIEF BONDS, NSCs ETC. AND ASSIGNMENT OF LIC POLICIES	10.50%
10	BILLS DISCOUNTED UNDER LETTERS OF CREDIT ISSUED BY PUBLIC SECTOR BANKS	9.50%
	OTHER BANKS	10.50%
11.	EDUCATIONAL LOAN	
	UPTO Rs.4.00 lacs	14.75%
	MORE THAN Rs.4.00 lacs to Rs.7.50 lacs	14.50%
	ABOVE RS.7.50 LACS	14.25%
12	ADVANCES AGAINST BANKS TERM DEPOSIT	
	1% ABOVE THE DEPOSIT RATE IF ADVANCES GRANTED TO DEPOSITOR	
	2% ABOVE THE DEPOSIT RATE	
	IF ADVANCES GRANTED IIIRD PARTY TERM DEPOSITS	
	0.5% ABOVE THE DEPOSIT RATE	
	ADVANCES AVAILED BY THE STAFF MEMBERS AGAINST PLEDGE OF THEIR OWN TERM DEPOSIT RECEIPTS	
13	JOINT LIABILITY GROUP (JLG) LOANS	24.25%
14	LOANS TO ZAIN DEPOSIT HOLDERS	15.75 %
15	ADVANCES TO MSME (CONCESSION OF 1% EACH FOR GST & UDYAM CERTIFICATE)	14.75%
16	ADVANCES TO MSE (CONCESSION OF 1% EACH FOR GST & UDYAM CERTIFICATE)	14.25%
17	MICRO FINANCE	24.25%

15. EXPORT CREDIT FINANCE					
CATEGORY	AS PER RBI	REVISED			
		PRIME BORROWER	AAA	AA	OTHERS
Pre Shipment Credit (i.e. PCL)					
a)Upto 180 days	Not exceeding PLR minus 2.50% point (i.e. 14.00% - 2.50% - 11.50%)	10.75	11.25	11.50	11.75
b)Beyond 180 days	Bank discretion	13.25	13.75	14.25	14.75
Post Shipment Credit (i.e. F.B.P. & F.B.N.)					
a)On Demand Bills for transit period i.e. D/P (as specified by FEDAI)	Not exceeding PLR minus 2.50% points (i.e. 14% - 2.50%+11.50%)	10.75	11.25	11.50	11.75
b)Usance Bills i.e. D/A					
i)Upto 90 days	Not exceeding PLR minus 2.50% point (i.e. 14% - 2.50%+11.50%)	10.75	11.25	11.50	11.75
ii)Beyond 90 days and upto 6 months from the date of shipment	Bank's Discretion	13.25	13.75	14.25	14.75
iii)Overdue Interest	Bank's Discretion	16.75	16.75	16.75	16.75
Export proceeds not 7otherwise specified	Bank's Discretion	16.75	16.75	16.75	16.75