



**BOMBAY MERCANTILE
CO-OPERATIVE BANK LTD.**
(Scheduled Bank)

Zain G. Rangoonwala Building, 78, Mohamedali Road, Mumbai - 400 003
Phone : 23425961 (4 Lines), 23445628, 23432498, 23438563 • Fax : 91-22-23430037
E-mail : bmcbr78@yahoo.com | bmcaccounts@yahoo.com | treasury@bmcbank.co.in

79/TR/CIR/1305

4th January 2017

CIRCULAR

The Branch Manager
B.M.C. Bank Ltd.

Re : DEPOSIT SCHEME INTEREST RATES :

Interest rates on Domestic Deposit have been revised w.e.f. 1st January, 2017 as under:

Period	General & Co-op. Societies (% p.a.)	Senior Citizens (% p.a.)
15 days to 90 days	4.75	4.75
91 days to 179 days	5.25	5.25
180 days to 12 months	6.50	6.75
Above 1 Year to 2 Years *	6.95	7.45
Above 2 Years to 3 Years *	6.85	7.35
Above 3 years to 5 years	6.50	7.00
Tax Saving (5years) subject to conditions of Tax Saving Scheme	6.50	7.00
Savings Deposits from 1 st January 2017 to 31 st March 2017 interest will be allowed @3.00%p.a.	3.00	3.00

*0.15% lesser interest rate than the card rate will be offered in case of FCR deposits.

Deposits under Recurring deposits scheme will be accepted for a period of 12 months and above up to 36 months

1. PENALTY

In case of payment before maturity, interest up to 30 days will be nil.
Above 30 days @ 1% less than applicable rate of interest for the actual period for which deposit is kept with the Bank.

Penal interest @1% will be charged on all deposits which are prematurely closed and reinvested regardless of the residual period of deposit.



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79/TR/CIR/1092

21st November, 2016

CIRCULAR

The Branch Manager
B.M.C. Bank Ltd.

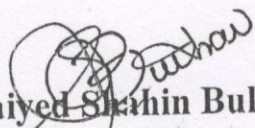
Re : Interest Rates on Non Resident External (NRE) Rupee Term Deposits

Further to our circular no.78/TR/CIR/926 dated 14th October, 2016, it has now been decided to revise the rate of interest on Non- Resident External (NRE) Rupee Term Deposit as under:

Period	Revised Rate of Interest (% p.a.)
1 Year Only	6.75
Above 1 Year to 2 Years	6.95
Above 2 Years to 3 Years	6.85
Above 3 Years to 5 Years	6.50

The revised rate of interest will come into effect from 22nd November, 2016.

Please make note of the above.


Saiyed Shahin Bukhari
(General Manager)